



## **RADHE DEVELOPERS (INDIA) LIMITED**

**June 11, 2021**

To,  
**BSE Limited**  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code : 531273**

Dear Sir/Ma'am,

**Sub: Submission of half yearly Disclosure on Related Party Transactions pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015**

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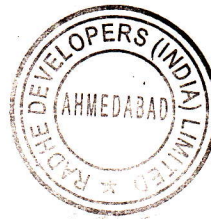
Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the half year ended on March 31, 2021.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,  
For, **Radhe Developers (India) Limited,**

**Dipen A. Dalal**  
*Company Secretary & Compliance Officer*



Encl: A/a



## **RADHE DEVELOPERS (INDIA) LIMITED**

### **DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED ON 31<sup>st</sup> March, 2021**

*In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018*

**(A) Names of Related Parties and Related Party Relationship:**

| <b>Name of the related parties</b>                           | <b>Nature of Relationship</b>                                    |
|--|--|
| Ashish P. Patel (MD)   | Key Management Personnel   |
| Dipen A. Dalal (CS)  |  |
| Pranav J. Patel (CFO)  |  |
| Ashish P. Patel (HUF)  | Relatives of Key Management Personnel                            |
| Jahnvi Ashish Patel (NED)                                    | Director   |
| Dineshsingh Umashankarsingh Kshatriya (Independent Director) |  |
| Tushar Patel (independent director)                          |  |
| Bharat Pandya (independent director)                         |  |
| Alok Harishikesh Vaidya (NED)                                |  |
| Radhe Infra and Projects India Limited                       | Parties where key management personnel have substantial interest |
| Pratigna Properties Private Limited                          |  |
| Garima Venture Finance Limited                               |  |
| Saurashtra Cement Corporation                                |  |
| Garima Communications  |  |



## **RADHE DEVELOPERS (INDIA) LIMITED**

### **(B) Related party transactions and balances**

Transactions with related parties:

The Particulars of transactions during half year ended on March 31, 2021 with related parties:

(Rupees in Lacs)

| Sr. No. | Particulars   | October 01, 2020<br>to<br>March 31, 2021 |
|---------|---|--|
| 1       | <u>Sales and other operating income</u>               | NIL                                      |
| 2       | <u>Purchase of stock in trade</u>                     | 5  |
| 3       | <u>Remuneration Paid</u>                              |  |
|         | Ashish P. Patel                                       | 16.5                                     |
|         | Pranav J. Patel                                       | 1.26                                     |
|         | Dipen A. Dalal  | 1.89                                     |
| 4       | <u>Advances Received / adjusted during the period</u> | Nil                                      |
| 5       | <u>Borrowings/ Loans Taken</u>                        |  |
|         | Jahnavi A. Patel                                      | 0.00                                     |
|         | Ashish P. Patel                                       | 125.09                                   |
| 6       | <u>Borrowings/ Loans Repaid</u>                       |  |
|         | Jahnavi A. Patel                                      | 0  |
|         | Ashish P. Patel                                       | 173.70                                   |



# RADHE DEVELOPERS (INDIA) LIMITED

## Balances with related parties:

The details of balances with related parties at the end of the period are given below:

(Rupees in Lacs)

| Sr. No. | Particulars  | As at<br>March 31, 2021 |
|---------|--|-------------------------|
| 1       | <u>Outstanding Payables (Accrued Salary &amp; Wages)</u>   |                         |
|         | Ashish P. Patel  | 2.75                    |
|         | Pranav J. Patel  | 0.21                    |
|         | Dipen A. Dalal   | 0.32                    |
| 2       | <u>Accounts payables outstanding</u>                       | 2.84                    |
| 3       | <u>Advances Received on account of booking of property</u> |                         |
|         | Ashish P. Patel (HUF)                                      | 7.00                    |
| 4       | <u>Advances Paid on account of booking of property</u>     |                         |
|         | Ashish P. Patel  | 450                     |
| 5       | <u>Borrowings (Loans Taken)</u>                            |                         |
|         | Ashish P. Patel  | 9.38                    |
|         | Jahnvi A. Patel  | 8.99                    |

Note:

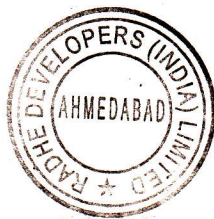
Figures for the year ended 31st March 2021 are the balancing figures between the Audited figures of the year ended on 31st March 2021 and half year ended on 30th September, 2020.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,  
For, Radhe Developers (India) Limited,

**Dipen A. Dalal**  
Company Secretary & Compliance Officer



Radhe Developers (India) Limited,

**Pranav Patel**  
Chief Financial Officer